

FDIC'S EDUCATIONAL OUTREACH WITH NATIONAL CONSUMER ORGANIZATIONS

GOAL

Promote public confidence in the safety of the FDIC and educate consumers about the deposit insurance coverage available at FDIC-insured banks.

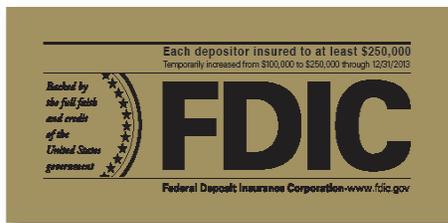
OBJECTIVE

Collaborate with various consumer and financial organizations to provide their members and subscribers with access to FDIC deposit insurance coverage information and resources.

FDIC INFORMATION

Who is the FDIC?

- The Federal Deposit Insurance Corporation ([FDIC](#)) is an independent agency of the United States government that protects depositors against the loss of their deposits if an insured bank or savings association fails.
- An FDIC-insured bank includes banks chartered by the federal government as well as most banks chartered by the state governments.
- An insured bank must display an FDIC sign at each teller window
- The FDIC sign -- posted at every insured bank and savings association across the country -- is a **symbol of confidence** for Americans.



- Visit the following website to learn more about the FDIC: [About FDIC](#) or <http://www.fdic.gov/about/index.html>

What Does the FDIC Insure?

The FDIC only insures bank deposits, including checking and savings accounts, negotiable order of withdrawal (NOW) accounts, demand deposit accounts (DDAs), money market deposit accounts (MMDAs), time deposits (e.g. certificates of deposit), and official items such as cashier's checks or money orders. The FDIC does not insure non-deposit products, such as

stocks, bonds, annuities, mutual funds, money market mutual funds, treasury securities, or the contents of safe deposit boxes.

- Visit the following FDIC website: [Insured or Not Insured?](http://www.fdic.gov/consumers/consumer/information/fdiciorn.html) or <http://www.fdic.gov/consumers/consumer/information/fdiciorn.html>

What is the Deposit Insurance Coverage Amount?

- The standard insurance amount currently is \$250,000 per depositor, per insured bank, through December 31, 2013. On January 1, 2014, the standard insurance amount will return to \$100,000 per depositor, per insured bank for all account categories except certain retirement accounts (including IRAs), which will remain at \$250,000 per depositor, per insured bank
- If you (or your family) have less than \$250,000 in all of your deposit accounts at the same insured bank, you do not need to worry about your insurance coverage - **your deposits are fully protected.**
- Visit the following FDIC website: [Your Insured Deposits](http://www.fdic.gov/deposit/deposits/insured/index.html) or <http://www.fdic.gov/deposit/deposits/insured/index.html>

How Much Coverage is Available over the Standard Insurance Amount?

The FDIC provides separate coverage for deposits held in different ownership categories, such as single accounts, joint accounts, Certain Retirement Accounts (e.g., IRAs) and trust deposits. Depositors may qualify for more coverage if they have funds in different ownership categories and all FDIC requirements are met.

- Visit the following FDIC website: [Your Insured Deposits](http://www.fdic.gov/deposit/deposits/insured/index.html) or <http://www.fdic.gov/deposit/deposits/insured/index.html>

What happens When a Bank Fails?

- In the unlikely event of a bank closing, FDIC pays depositors “as soon as possible” (historically within next business day)
 - Insured depositor’s accounts are transferred to another FDIC insured bank or
 - Insured depositor is given a check equal to the account balance, including the principal and interest accrued through the date of the bank's closing, up to the insurance limit
- FDIC pays 100% on the dollar for all insured deposits covering the balance of each depositor's account, dollar-for-dollar, up to the insurance limit, including principal and any accrued interest through the date of the insured bank's closing.
- Visit the following FDIC website: [When A Bank Fails - Facts for Depositors, Creditors, and Borrowers](http://www.fdic.gov/consumers/banking/facts/index.html) or <http://www.fdic.gov/consumers/banking/facts/index.html>

How is the FDIC Funded?

- The FDIC has a deposit insurance fund that consists of premiums paid by insured banks and interest earnings on its investment portfolio of U.S. Treasury securities.
- FDIC's total reserves as of June 30, 2009 -- consisting of both the DIF balance and a contingent loss reserve -- are at \$42.4 billion.
- FDIC has immediate access to a \$100 billion credit line at Treasury that can be expanded to \$500 billion with the concurrence of the Federal Reserve and the Treasury.
- FDIC has authority to borrow additional working capital up to 90 percent of the value of assets it owns.
- FDIC deposit insurance is backed by the full faith and credit of the United States government.
- Visit the following FDIC website: [Symbol of Confidence for 75 Years](http://www.fdic.gov/consumers/banking/confidence/symbol.html#FDIC) or <http://www.fdic.gov/consumers/banking/confidence/symbol.html#FDIC>

**Since the FDIC's creation in 1933,
no depositor has ever lost a single penny of
FDIC-insured funds**

Where Can Additional Deposit Insurance Coverage Information Be Obtained?

- Visit the following FDIC website links: [My FDIC Insurance](#) or [Are My Deposits Insured?](#)
- Call the FDIC toll-free 1- 877-ASK-FDIC (1-877-275-3342)
- Send your deposit insurance question by email using the FDIC's online customer assistance form at: www2.fdic.gov/starsmail
- Mail your deposit insurance question to:
FDIC
Attn: Deposit Insurance Outreach
550 17th Street NW
Washington, DC 20429

FDIC Resources

The following is a list of the key deposit insurance coverage resources available **free** from the FDIC.

- **EDIE the Estimator (Electronic Deposit Insurance Estimator)** can calculate your FDIC insurance coverage for each FDIC-insured bank where you have deposit accounts. EDIE lets you know in a printable report for each bank whether your deposits are within or exceed the insurance coverage limits.
- **EDIE** is available at the following link on the FDIC website:
<https://www.fdic.gov/edie/index.html>

- **FDIC Video - Overview on Deposit Insurance Coverage** is a 30 minute video providing an overview of deposit insurance coverage with an explanation of the different deposit insurance ownership categories available to depositors.

- Video in English and Spanish is available on DVD, CD-ROM and from FDIC's website in [full](#) or [chapter by chapter](#) at: <http://www.fdic.gov/deposit/deposits/>

- **Your Insured Deposits** is a basic brochure which explains in detail all FDIC deposit insurance account ownership categories with specific examples and a frequently asked question section.

Brochure in English, Spanish, Chinese, Korean and Vietnamese is available in hard copy and on FDIC website at: <http://www.fdic.gov/deposit/deposits/insured/index.html>

- **Deposit Insurance Summary** is a one-page brochure that provides a summary of the deposit insurance account ownership categories available.

Brochure in English, Spanish, Chinese, Korean and Vietnamese is available in hard copy and on FDIC website at: <http://www.fdic.gov/deposit/deposits/insured/index.html>

- **FDIC Consumer News** provides practical guidance on how to become a smarter, safer user of financial services. Each issue offers helpful hints, quick tips, and common-sense strategies to protect and stretch your hard-earned dollars.

Available in hard copy and on FDIC website at:
<http://www.fdic.gov/consumers/consumer/news/index.html>