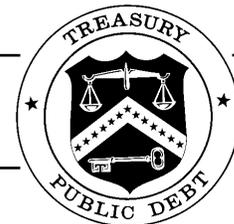

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



FOR IMMEDIATE RELEASE

May 1, 2003

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BUREAU OF THE PUBLIC DEBT ANNOUNCES SERIES EE SAVINGS BOND RATE FOR MAY THROUGH OCTOBER 2003

The Bureau of the Public Debt today announced the rate for Series EE savings bonds issued on or after May 1, 1997.

SERIES EE SAVINGS BOND RATE – 2.66%

The 2.66 percent Series EE savings bond rate is in effect for bonds issued on or after May 1, 1997, that enter semiannual earnings periods from May through October 2003. The rate is 90 percent of the average 5-year Treasury securities yields for the preceding six months. A new interest rate is announced effective each May 1 and November 1. A 3-month interest penalty is applied to these bonds if redeemed before five years. These Series EE bonds increase in value monthly. Their interest rate is compounded semiannually.

SERIES EE BONDS ISSUED BEFORE MAY 1997

Series EE Bonds issued before May 1997 earn various rates for semiannual earnings periods beginning between May 1, 2003, and October 1, 2003, depending on dates of issue. See the table on the back of this release for earnings on Series EE bonds issued from January 1980.

MATURED SERIES E SAVINGS BONDS AND SAVINGS NOTES

Series E savings bonds continue to reach final maturity and stop earning interest. Bonds issued from May 1941 through April 1963 and bonds issued from December 1965 through April 1973 have stopped earning interest. All Savings Notes, issued from May 1967 through October 1970, have stopped earning interest. Series E Bonds with issue dates shown here will stop earning interest in the coming months.

E Bonds Issued

May 1963 through October 1963

May 1973 through October 1973

Stop Earning Interest

May 2003 through October 2003

May 2003 through October 2003

MORE INFORMATION

The table on the back of this release shows actual yields for Series EE bonds. Information about savings bonds is available at Public Debt's website at www.treasurydirect.gov. Check out our Savings Bond Calculator or download the Savings Bond Wizard to keep track of your savings bond portfolio. Each of these free tools makes it easy to keep track of your bonds, find what they're worth, and see what they're earning. An Earnings Report that contains rate and yield information for savings bonds is available by mail. Send a postcard asking for "Earnings Report" to Bureau of the Public Debt, 200 Third Street, Parkersburg, WV 26106-1328.

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